

Reg. No. : .....

Name : .....

III Semester B.A. Degree (CBCSS-Reg./Sup./Imp.)  
Examination, November 2017  
(2014 Admn. Onwards)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS  
3B03 ECO : Macro Economic Analysis – I

Time : 3 Hours

Max. Marks : 40

## PART – A

Short answer questions. Answer **all** questions **not** exceeding **50** words each. Each question carries **1** mark.

1. Stock and flow variable.
2. National income.
3. Fiscal policy.
4. Consumption function.

(4×1=4)

## PART – B

Answer **any 7** questions. **Each** question carries **2** marks.

5. Aggregate supply.
6. Disguised unemployment.
7. Money illusion.
8. Laissez faire.
9. MEC.
10. Wage price flexibility.
11. Ratchet effect.
12. Induced investment.
13. Underemployment equilibrium.
14. Accelerator.

(7×2=14)

P.T.O.

K17U 1893



PART – C

Short essay. Answer **any four**. Each question carries **3** marks.

15. Differences between micro economics and macro economics.
16. Fishers equation of exchange.
17. Write a short note on classical dichotomy.
18. Circular flow of economic activity.
19. Briefly examine liquidity trap.
20. Briefly examine the Keynesian multiplier.

(4×3=12)

PART – D

Long essay. Answer **any two** questions. Each question carries **5** marks.

21. What is National income and examine the different ways of calculating NI ?
22. Examine the classical theory of employment.
23. Examine Keynesian psychological law of consumption.
24. Critically evaluate the permanent income hypothesis.

(2×5=10)



**K16U 2013**

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**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS**  
**3B03 ECO : Macro Economic Analysis – I**

Time : 3 Hours

Max. Marks : 40

**PART – A**

Answer **all** questions. **Each** carries **1** mark.

1. What is Macroeconomics ?
2. Define multiplier.
3. What is Involuntary unemployment ?
4. What is precautionary motive ?

**(4×1=4)**

**PART – B**

Answer **any 7** questions. **Each** carries **2** marks.

5. Describe Liquidity Preference Theory.
6. Distinguish Aggregate demand and Aggregate supply.
7. Explain Keynes psychological law of consumption.
8. Explain objectives of monetary policy.
9. What is balanced budget ?
10. Explain national income and economic welfare.
11. What is Effective Demand ?
12. Explain the Autonomous and induced investment.
13. What is absolute income hypothesis ?
14. What is Super-Multiplier ?

**(7×2=14)**

P.T.O.

K16U 2013



PART – C

Answer **any 4** questions. **Each** carries **3** marks.

15. Explain the evaluation of Macroeconomics.
16. Explain role of government expenditure.
17. Explain balanced and unbalanced Budget and Multiplier effect.
18. Explain circular flow of income and expenditure.
19. Explain Keynes attack on Classicalism.
20. Explain the relevance of Keynesian policy measures. (4x3=

PART – D

Answer **any 2** questions. **Each** carries **5** marks.

21. Explain the classical theory of output and employment.
  22. Explain the importance and limitations of macroeconomics.
  23. Explain theories of consumption function.
  24. Explain the theories of interest. (2x5=
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K16U 2014

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CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS  
3B04 ECO : International Economics**

Time : 3 Hours

Max. Marks : 40

**Instruction : Answers may be written in English or in Malayalam.**

**PART – A**

Answer all questions (Each question carries 1 mark) :

1. International trade.
2. Quota.
3. Balance of payments.
4. Protection.

(4×1=4)

**PART – B**

Answer any seven questions: Each question carries 2 marks.

5. Globalisation.
6. What is meant by Depreciation ?
7. What is flexible exchange rate system ?
8. Explain comparative advantage.
9. Examine the concept of labour theory of value.

P.T.O.



K16U 2014

10. Write a short note on Capital Account.
11. Explain new Protectionism.
12. Analyse the concept of *Balance of trade*.
13. Examine the Brettonwood System.
14. Write a short note on Foreign Direct Investment.

(7x2)

#### PART – C

Answer **any four** questions. **Each** question carries **3** marks.

15. Examine the importance of International Trade.
16. Briefly explain the absolute advantage theory of international trade.
17. Examine the measures to correct Balance of Payments disequilibrium.
18. Discuss the demand and supply analysis of exchange rate determination.
19. Briefly explain Portfolio investment.
20. Examine Free trade Versus Protection.

(4x3=)

#### PART – D

Answer **any two** questions. **Each** question carries **5** marks.

21. Examine the nature, scope and significance of International Economics.
22. Discuss Heckscher-Ohlin theory.
23. Briefly analyse IMF and its functions.
24. Examine Foreign direct investment. Analyse its merits and demerits.

(2x5=1)



K17U 1894

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CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS

3B04 Eco. : International Economics

Time : 3 Hours

Max. Marks : 40

**PART - A**

Short answer questions. Answer **all** questions. **Each** question carries **1** mark.

1. Inter-regional trade.
2. Quota.
3. Balance of trade.
4. Spot exchange rate.

(1×4=4)

**PART - B**

Answer **any 7** questions. **Each** question carries **2** marks :

5. Labour theory of value.
6. Factor endowments.
7. Fixed exchange rate.
8. Depreciation.
9. Reciprocal demand.
10. New protectionism.
11. Purchasing power parity.

P.T.O.

K17U 1894



12. Brettonwood System.
13. Foreign exchange market.
14. FDI.

(7×2=14)

PART – C

Short Essay. Answer **any four** not exceeding **150** words **each**. **Each** question carries **3** marks.

15. Critically evaluate the absolute cost theory of International Trade.
16. Examine the arguments made in favour of free trade.
17. Examine the components of Balance of Payments.
18. Write a note on Leontif paradox.
19. Examine the Mint parity theory of exchange rate determination.
20. Briefly examine Heckshler Ohlin Theory.

(4×3=12)

PART – D

Long Essay. Answer **any two** questions not exceeding **450** words. **Each** question carries **5** marks.

21. Examine the nature, scope and significance of international economics as a branch of economics.
22. Theories of exchange rate determination.
23. Examine the methods of correcting balance of payments disequilibrium.
24. Examine the role of FDI. Analyse its merits and demerits.

(2×5=10)

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COMPLEMENTARY COURSE IN ECONOMICS

3C07 ECO : History of Economic Thought – I

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries 1 mark.

1. Capitalism.
2. Classicism.
3. Scholasticism.
4. Natural price and market price.

(4×1=4)

PART – B

Answer **any seven** questions. **Each** question carries 2 marks.

5. Glut.
6. Marginal land.
7. Organic composition of capital.
8. Mercantilism.
9. Balance of trade.
10. Natural Order.

P.T.O.

**K16U 2016**

11. Net product.
12. Utilitarianism.
13. Says law of market.
14. Invisible hand.

(7x2)

**PART – C**

Answer **any four** questions. **Each** question carries **3** marks.

15. Write a short note on Roman economic thought.
16. Examine Lenin's contribution to the theory of imperialism.
17. Write a short note on the contributions of St. Thomas Aquinas.
18. Briefly explain the contributions of Aristotle to ancient economic thought.
19. Examine the contributions of J.S. Mill.
20. Briefly explain the canons of taxation.

(4)

**PART – D**

Answer **any two** questions. **Each** question carries **5** marks.

21. Briefly examine the major contributions of Adam Smith to the development economic thought.
22. Examine the Ricardian theory of rent. Direct.
23. Elucidate the contributions of Karl Marx to economic thought.
24. Explain the contributions made by Greek thinkers to economic thought.

(2)

K17U 1896



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Complementary Course in Economics  
3C07ECO : History of Economic Thought – I**

Time : 3 Hours

Max. Marks : 40

**PART – A**

Short answer questions. Answer **all** questions **not** exceeding **50** words **each**. Each question carries **1** mark.

1. Scholasticism
2. Division of labour
3. Glut
4. Socialism.

(4×1=4)

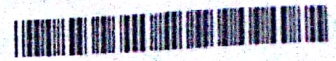
**PART – B**

Answer **any 7** questions. **Each** question carries **2** marks.

5. Net product
6. Classicism
7. Natural price and market price
8. Surplus value
9. Value in use and value in exchange
10. Says law of market
11. Rent
12. Democratic socialism
13. Organic composition of capital
14. Balance of trade.

(7×2=14)

P.T.O.



**PART – C**  
**(Short Essay)**

Answer any four questions not exceeding 150 words each. Each question carries 3 marks.

15. List out the main ideas of Mercantilists.
16. What are the major elements of medieval economic thought ?
17. Examine Ricardian theory of foreign trade.
18. Explain the Malthusian theory of population.
19. Write a short note on Dialectical Materialism.
20. Write a short note on canons of taxation. (4×3=12)

**PART – D**  
**(Long Essay)**

Answer any two questions not exceeding 450 words. Each question carries 5 marks.

21. Briefly examine the major contributions of Adam Smith to the development of economic thought.
  22. Define Physiocracy. Examine the contributions of Physiocrats to the development of economic thought.
  23. Discuss in detail the contributions of Malthus to economic thought.
  24. Elucidate the contributions of Karl Marx to economic thought. (2×5=10)
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