



K16U 1157

Reg. No. :

Name :

II Semester B.A. Degree (CCSS – Reg./Supple./Improv.)
Examination, May 2016
(2014 Admn. Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02 ECO : Micro Economic Analysis – II

Time : 3 Hours

Max. Marks : 40

Instruction : Answers may be written in **English** or in **Malayalam**.

Answer **all** questions. Each carries **one** mark.

1. Positive economics
2. Price leader
3. Market
4. Selling cost.

(4×1=4)

Answer **any seven** questions. Each carries **two** marks.

5. Examine the features of oligopoly.
6. Distinguish between marginal revenue product and value of marginal product.
7. Write a note on derived demand.
8. Distinguish between market wage and subsistence wage.
9. Briefly explain the concept of social welfare.
10. Write a note on product differentiation.
11. Explain Say's Law of markets.

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12. Write a short note on factors of production.
13. Examine the concept of Bilateral Monopoly.
14. 'Profit is a residual surplus' – Comment.

Answer **any four** questions. **Each** carries **three** marks.

15. Examine the product exhaustion theorem.
16. Compare and contrast monopolistic competition with perfect competition.
17. Differentiate between economic rent and quasi rent.
18. Examine the Pareto Optimality criterion of Social Welfare.
19. Explain Bertrand model of duopoly.
20. Examine the Kaldor Hicks Compensation Criterion.

Answer **any two** questions. **Each** carries **five** marks.

21. Examine the large group model of Chamberlin.
 22. Briefly analyse the marginal productivity theory.
 23. Analyse growth of GNP as a criterion of welfare.
 24. Analyse the Kinked demand curve model.
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Answer **all** questions. **Each** carries **one** mark.

1. Equilibrium price.
2. Dumping.
3. Bilateral monopoly.
4. Welfare economics.

(1×4=4)

Answer **any seven** questions. **Each** carries **two** marks.

5. Analyse the features of monopolistic competition.
6. Distinguish between market wage and subsistence wage.
7. 'Profit is a residual surplus'. Comment.
8. Write a note on product differentiation.
9. Write a note on selling cost.
10. Examine the Say's law of markets.
11. Briefly analyse the concept of social welfare.
12. Differentiate between personal and functional distribution.
13. Write a note on economic efficiency and social welfare.
14. Distinguish between marginal revenue product and value of marginal product.

(2×7=14)

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Answer **any four** questions. **Each** carries **three** marks.

15. Analyse the causes of monopoly.
16. Explain Chamberlin small group model.
17. Examine the product exhaustion theorem.
18. Examine the marginal conditions of Pareto optimality.
19. Analyse the Cournot model of Duopoly.
20. Examine the essential features of oligopoly.

(3×4=12)

Answer **any two** questions. **Each** carries **five** marks.

21. Examine the Sweezy's Kinked demand model.
22. Critically evaluate the marginal productivity theory.
23. Discuss the process of price and output determination under perfect competition.
24. Analyse growth of GNP as a criterion of welfare.

(5×2=10)

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Examination, May 2017

COMPLEMENTARY COURSE IN ECONOMICS

2C06 ECO : Introductory Economics – II

(2014 Admn. Onwards)

Time : 3 Hours

Max. Marks : 40

*Instruction : Answers may be written in English or in Malayalam.*Answer **all** questions. **Each** carries **one** mark.

1. Per capita income
2. Cash reserve ratio
3. Deflation
4. Budget.

(1×4=)

Answer **any seven** questions. **Each** carries **two** marks.

5. Write a note on Central Bank.
6. Briefly examine the scope of public finance.
7. Distinguish between direct and indirect taxes.
8. Define public expenditure.
9. Briefly explain Repo rate and Reverse Repo rate.
10. Distinguish between Balance of Payment and Balance of Trade.
11. Examine the various types of budgets.

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12. Examine the major principles of budgeting.
13. Distinguish between absolute poverty and relative poverty.
14. Write a note on Black money.

(2×7=14)

Answer **any four** questions. **Each** carries **three** marks.

15. Examine the difficulties in measuring national income.
16. Explain the main functions of money.
17. What are the major functions of Commercial Banks ?
18. Examine the importance of international trade.
19. Examine the different types of budgets.
20. What are the various methods of public debt redemption ?

(3×4=12)

Answer **any two** questions. **Each** carries **five** marks.

21. Define National Income. Explain the important methods of calculating National Income.
22. Examine the various credit control measures of the Central Bank.
23. Examine the various measures to correct balance of payment disequilibrium.
24. Examine the major sources of revenue to the government.

(2×5=10)