



K16U 2452

Reg. No. : .....

Name : .....

**I Semester B.A. Degree (C.C.S.S. – Reg./Supple./Improv.)**

**Examination, November 2016**

**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS**

**1B01 ECO : Micro Economic Analysis – I**

**(2014 Admn. Onwards)**

Time : 3 Hours

Total Marks : 40

**PART – A**

(Answer all questions. Each carries one mark).

1. What is Law of Production ?
2. State Water-Diamond paradox.
3. What is MRTS ?
4. What is opportunity cost ? (1×4=4)

**PART – B**

(Answer any seven questions. Each carries two marks).

5. Explain market economy and role of price mechanism.
6. Why demand curve slopes downward ?
7. What is cardinal utility approach to consumer choice ?
8. Explain the concept of equi-marginal utility.
9. Distinguish total revenue and marginal revenue.
10. Explain PCC and price elasticity of demand.
11. Explain the properties of indifference curve.

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12. Explain the concepts of cost.
13. What is production function with two variable factors ?
14. Explain consumer surplus.

**PART – C**

(Answer any four questions. Each carries three marks).

15. What is demand function ? Explain shifts in demand.
16. Explain isoquants and indifference curves.
17. Explain derivation of demand curve from indifference curve.
18. Explain economic problem, scarcity and choice.
19. What are the limitations of traditional theories of consumer choice ?
20. Explain revealed preference theory of demand.

**PART – D**

(Answer any two questions. Each carries five marks).

21. Explain law of variable proportion and laws of returns to scale.
  22. Critically evaluate the concept of consumer surplus.
  23. Explain the central problems of the economy. How the central problems solve
  24. Explain Marshall's cardinal utility analysis.
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Examination, November 2017  
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS  
1B01 ECO : Micro Economic Analysis – I  
(2014 Admn. Onwards)

Time : 3 Hours

Max. Marks : 40

PART – A

Answer all questions. Each question carries one mark.

1. Define MRTS.
2. Define Indifference Curve.
3. State Law of demand.
4. What is price elasticity of supply ?

(1×4=4)

PART – B

Answer any seven questions. Each question carries 2 marks.

5. What is demand ? What are the factors affecting demand ?
6. Distinguish between use value and exchange value.
7. Explain different types of production function.
8. 'All Giffen goods are inferior goods, but all inferior goods are not Giffen goods', comment.
9. Distinguish between expansion and increase in demand.
10. Distinguish between elasticity of demand and supply function.

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11. Explain isocost lines.
12. What is price ceiling ?
13. Explain the derivation of demand curve from PPC.
14. What are economic models ?

(7×2=14)

PART – C

Answer **any four** questions. Each question carries **3** marks.

15. What are the exceptions to the Law of Demand ?
16. Distinguish between weak ordering and strong ordering.
17. Explain the cardinal approach to the theory of consumer behavior.
18. Explain basic concepts of Linear Programming.
19. Explain traditional and alternative approaches to cost.
20. Distinguish Total Revenue and Marginal Revenue.

(4×3=12)

PART – D

Answer **any two** questions. Each question carries **5** marks.

21. Explain elasticity of demand. What are the methods of measuring elasticity of demand ?
22. Show Slutsky's substitution effect and compare it with Hick's substitution effect.
23. Explain the Law of variable proportion and Law of Returns to scale.
24. Explain scope and subject matter of Microeconomics.

(2×5=10)



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Examination, November 2017

**COMPLEMENTARY COURSE IN ECONOMICS**

**1C05 ECO : Introductory Economics – I**

**(2014 Admn. Onwards)**

Time : 3 Hours

Max. Marks : 40

**PART – A**

Short answer questions. Answer **all** questions **not** exceeding **50** words **each**. **Each** question carries **1** mark.

1. Production possibility curve.
2. Production function.
3. Ordinal utility.
4. Economies of scale.

**(1×4=4)**

**PART – B**

Answer **any 7** questions. **Each** question carries **2** marks.

5. Micro economics.
6. Scarcity definition.
7. Demand schedule.
8. Law of demand.
9. Selling cost.
10. Increasing returns.

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11. Indifference curve.
12. Quasi rent.
13. Gross interest.
14. Capital.

(2×7=14)

PART – C

Short Essay. Answer **any four**. **Each** question carries **3** marks.

15. Examine the nature and scope of economics.
16. Explain the properties of indifference curve.
17. Write a short note on consumer surplus.
18. Features of perfect competition.
19. Why the demand curve slopes downwards to the right ?
20. Explain elasticity of demand. What are the different types of price elasticity of demand ?

(3×4=12)

PART – D

Long Essay. Answer **any two** questions. **Each** question carries **5** marks.

21. Explain the basic economic problems of an economy.
22. Examine the law of variable proportion.
23. Examine the price and output determination under monopoly.
24. Briefly examine marginal productivity theory of distribution.

(5×2=10)

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**Examination, November 2016**

**COMPLEMENTARY COURSE IN ECONOMICS**

**1C05 ECO : Introductory Economics – I**

**(2014 Admn. Onwards)**

Time : 3 Hours

Total Marks : 40

**PART – A**

Very short answer type questions. Answer **all** questions.

1. Inductive method.
2. Cardinal utility.
3. Income elasticity of demand.
4. Equilibrium price.

(1×4=4)

**PART – B**

Short answer type questions. Answer **any seven** questions.

5. Distinguish between micro economics and macro economics.
6. Examine the welfare definition of economics.
7. Distinguish between cardinal utility and ordinal utility.
8. Explain briefly the production possibility curve.
9. Examine the various factors of production.
10. Explain constant returns to scale.
11. Write a note on opportunity cost.

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12. Differentiate between fixed cost and variable cost.
13. Examine subsistence wage theory.
14. Examine liquidity trap.

PART - C

Short essay type questions. Answer **any four** questions.

15. Examine the central problems of an economy.
16. Distinguish between positive economics and normative economics.
17. Write a short note on Indifference curve.
18. State law of demand. Explain how a demand curve can be derived.
19. Explain the innovation theory of profit.
20. Features of perfect competition.

PART - D

Essay type questions. Answer **any two** questions.

21. Examine the nature and scope of economics.
  22. Critically examine the cardinal utility analysis.
  23. Define elasticity of demand. Explain the different methods of measuring elasticity.
  24. Examine the marginal productivity theory of distribution.
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