



K18U 1961

Reg. No. : .....

Name : .....

**III Semester B.Com. Degree (CBCSS – Reg./Sup./Imp.)**  
**Examination, November 2018**  
**(2014 Admn. Onwards)**  
**COMPLEMENTARY COURSE IN COMMERCE**  
**3C04 COM : Business Regulatory Framework**

Time : 3 Hours

Max. Marks : 40

**PART – A**

This part consists of **four** questions carrying  $\frac{1}{2}$  mark **each**. Answer **all** questions in **one** word.

1. The Indian Contract Act came into force on \_\_\_\_\_
2. A contract of sale without consideration is \_\_\_\_\_
3. A contract for the sale of 'future goods' is \_\_\_\_\_
4. An agreement to do an impossible act is \_\_\_\_\_ **(4× $\frac{1}{2}$ =2)**

**PART – B**

Answer **any four** questions in **one** or **two** sentences **each**. **Each** question carries **one** mark **each**.

5. What is bailment ?
6. What is voidable contract ?
7. What is Contract of Indemnity ?
8. Who is an agent ?
9. What is warranty ?
10. Define consumer. **(4×1=4)**

P.T.O.



## PART – C

Answer **any six** questions. Answer should **not** exceed **one page each**. Each question carries **three marks each**.

11. Distinguish between fraud and misrepresentation.
12. Distinguish between sale and agreement to sell.
13. Briefly explain the rights of pawner and pawnee.
14. Who can perform the contract ?
15. What are the essential elements of a valid offer ?
16. Explain various kinds of damages.
17. Distinguish between contract of guarantee and contract of indemnity.
18. Explain the features of the Consumer Protection Act. **(6×3=18)**

## PART – D

Answer **any two** questions. Answer should **not** exceed **four pages each**. Each question carries **eight marks each**.

19. What is capacity to contract ? Who are the persons not competent to enter the contract ?
  20. Explain the different ways by which a contract of agency can be created.
  21. What are the duties and rights of a bailor and bailee ? **(2×8=16)**
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