



K17U 2035

Reg. No. :

Name :

III Semester B.Com. Degree (CBCSS-Reg./Sup./Imp.)
Examination, November 2017
(2014 Admn. Onwards)
Complementary Course
3C04COM : BUSINESS REGULATORY FRAMEWORK

Time : 3 Hours

Max. Marks : 40

PART - A

This Part consists of **four** questions carrying $\frac{1}{2}$ mark **each**. Answer **all** questions in **one** word.

1. Every promise and every set of promise forming _____ for each other in an agreement.
2. An agreement with a party who is not competent to contract is
3. A _____ is a stipulation which is collateral to main purpose of contract and violation of which gives the buyer a right to claim damages.
4. An attempt to commit suicide amounts to (4 \times $\frac{1}{2}$ =2)

PART - B

Answer **any four** questions in **one** or **two** sentences **each**. **Each** question carries **one** mark **each**.

5. Define a contract.
6. What is an agreement ?
7. Define consideration.
8. What is condition ?
9. What is pledge ?
10. What is quantum meruit ? (4 \times 1=4)

P.T.O.



PART – C

Answer **any six** questions. Answer should **not** exceed **one** page each. **Each** question carries **three** marks **each**.

11. "All contracts are agreements but all agreements are not contract". Comment.
12. What are the essential features of a valid bailment ?
13. Distinguish between contract and agreement.
14. Explain various types of offer.
15. "No consideration; no contract". What are the exceptions ?
16. Briefly explain the rights of consumers.
17. Who are the persons disqualified by law ?
18. What is caveat emptor ? What are the exceptions ? (6×3=18)

PART – D

Answer **any two** questions. Answer should **not** exceed **four** pages **each**. **Each** question carries **eight** marks **each**.

19. Define a contract. Explain the essential elements of a valid contract.
 20. Who is an unpaid seller ? Explain the rights of an unpaid seller.
 21. Explain various modes in which a contract may be discharged. (2×8=16)
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